

ORDINANCE NO. O-112-2018

**AN ORDINANCE OF THE LAFAYETTE CITY-PARISH COUNCIL AMENDING THE  
FY 17/18 OPERATING AND CAPITAL BUDGET OF THE LAFAYETTE CITY-PARISH  
CONSOLIDATED GOVERNMENT FOR THE SALE OF THE BUCHANAN STREET  
PARKING GARAGE TO THE CITY OF LAFAYETTE AND ADJUSTING THE PARISH  
GENERAL FUND BALANCE AND PARISH REVENUE ACCOUNTS FOR  
ANTICIPATED REVENUE REDUCTIONS**

**BE IT ORDAINED** by the Lafayette City-Parish Council, that:

**WHEREAS**, the City of Lafayette (hereinafter referred to as the “City”) and the Parish of Lafayette (hereinafter referred to as the “Parish”) each have common responsibilities, goals and objectives for the safety, physical, economical, and community development of Lafayette Parish; and

**WHEREAS**, the Parish owns immovable property more particularly described as the Buchanan Street Parking Garage, (hereinafter referred to as the “Property”); and

**WHEREAS**, the Property is located in the corporate limits of the City of Lafayette; and

**WHEREAS**, a repair options report prepared by Huval & Associates, Inc. in October 2016 for the Buchanan Street Parking Garage revealed that extensive & necessary repairs are needed in order for the garage to remain open; and

**WHEREAS**, an appraisal report of the Buchanan Street Parking Garage dated July 3, 2017 prepared by Cope Associates, LLC indicated that the current market value was \$770,000; and

**WHEREAS**, Parish General Fund revenues, primarily sales tax revenues, property tax revenues, and severance tax revenues, are projected to fall short of the current budget by \$574,607, \$160,322, & \$47,893, respectively; and

**WHEREAS**, for the general welfare of the citizens of Lafayette (Parish and City), the parties desire to provide a safe and economically sustainable parking garage; and

**WHEREAS**, it is prudent to sell the Buchanan Street Parking Garage to the City of Lafayette due to the Parish of Lafayette’s inability to fund necessary repairs; and

**WHEREAS**, the City of Lafayette agrees to pay and the Parish of Lafayette agrees to accept the current market value based on the appraisal amount of \$770,000 in the current FY 17/18.

**NOW, THEREFORE, BE IT FURTHER ORDAINED** by the Lafayette City-Parish Council, that:

**SECTION 1:** All of the aforescribed “Whereas” clauses are adopted as part of this ordinance.

**SECTION 2:** The FY 17/18 operating & capital budget of the Lafayette City-Parish Consolidated Government is hereby amended for the sale of the Buchanan Street Parking Garage to the City of Lafayette and adjusting the Parish General Fund balance and Parish revenue accounts for anticipated revenue reductions.

**SECTION 3:** These adjustments shall be as reflected in any pertinent documents which are attached hereto and made a part hereof and filed in the Office of the Clerk of the Lafayette City-Parish Council.

**SECTION 4:** All ordinances or resolutions, or parts thereof, in conflict herewith are hereby repealed.

**SECTION 5:** This ordinance shall become effective upon signature of the Lafayette Mayor-President, the elapse of ten (10) days after receipt by the Lafayette Mayor-President without signature or veto, or upon an override of a veto, whichever occurs first.

\* \* \* \* \*

Fiscal Year: 2018

Budget Adjustment Codes:  
intra-dept transfer of approp

Fund: Description:  
105 GENERAL FUND - PARISH  
401 SALES TAX CAP IMPROV-CITY

Justification:  
To adjust various revenue accounts within the Parish General Fund (105) to reflect estimated revenue shortfalls including sales taxes, property taxes and severance taxes; to increase revenue for the sale of the Buchanan Parking Garage to the City of Lafayette.

Ordinance #: \_\_\_\_\_

ACCOUNTING UNIT	ACCOUNT	SUB ACCOUNT	ACCOUNT DESCRIPTION	ACTIVITY	ACTIVITY DESCRIPTION	ACCOUNT CATEGORY	ADJUSTMENT AMOUNT	GL		AC	
								CURRENT GL BUDGET	ADJUSTED BUDGET	CURRENT AC BUDGET	ADJUSTED BUDGET
1050999	40012		1.52/3.05 MILLS-GEN ALIMONY				144,624.00	(4,130,622.00)	(3,985,998.00)		
1050999	40100		AD VALOREM TAXES-PY				15,698.00	(18,118.00)	(2,420.00)		
1050999	40200		SALES TAX-1% PARISHWIDE				574,607.00	(4,665,000.00)	(4,090,393.00)		
1050999	40305		T V CABLE FRANCHISE TAX				34,679.00	(621,210.00)	(586,531.00)		
1050999	42505		BEER TAX REVENUES				4,640.00	(28,000.00)	(23,360.00)		
1050999	42515		SEVERANCE TAX REVENUES				47,893.00	(300,000.00)	(252,107.00)		
1050999	49101		SALE OF BUCHANAN GARAGE				(770,000.00)	-	(770,000.00)		
1050999	49990		NET LOSS-USE OF FUND BALANCE				(52,141.00)	(1,394,479.00)	(1,446,620.00)		
			<b>TOTAL FUND 105</b>				-	-	-		
4015950	89000		CAPITAL OUTLAY	401184001415950	BUCHANAN GARAGE PURCHASE	89000	770,000.00	502,585.00	1,272,585.00	0.00	770,000.00
4015130	89000		CAPITAL OUTLAY	401188000365130	LAND/INFRASTRUCTURE ACQUISITIONS	89000	(770,000.00)	23,583,982.00	22,813,982.00	1,151,006.00	381,006.00

**RECEIVED**  
 JUN 25 2018  
 BUDGET MGMT.

Total Adjustments 0.00

Note: Revenue is a credit account therefore an increase is a credit (minus) and a decrease is a debit (plus). Expense is a debit account therefore an increase is a debit (plus) and a decrease is a credit (minus).

Reserve Balances (Budget Use Only)	
<input type="checkbox"/> Reserve	<input type="checkbox"/> Reserve
<input type="checkbox"/> Accum Use of P.Y. Fund Balance	<input type="checkbox"/> Accum Use of P.Y. Fund Balance
Transfer No. _____	Transfer No. _____
Balance After This Transfer _____	Balance After This Transfer _____

u/ u/26/18

6/25/18

\_\_\_\_\_  
 DIVISION HEAD DATE

*Larry Kous*  
 DEPARTMENT HEAD DATE

*Kenneth Smith*  
 BUDGET MANAGEMENT OFFICER DATE

\_\_\_\_\_  
 MAYOR/PRESIDENT



**RECEIVED**

JUN 26 2018

Lafayette Consolidated Government  
Chief Administrative Officer

## Internal Memorandum

Finance & Management  
Chief Financial Officer (0100)

**TO:** Lowell Duhon

**DATE:** June 25, 2018

**FROM:** Lorrie R. Toups

**SUBJECT: Agenda Item: Sale of Buchanan Street Parking Garage & Adjust Parish General Fund Balance & Revenue Accounts**

Attached is a proposed ordinance and related budget revision authorizing the sale of the Buchanan Street Parking Garage to the City of Lafayette and adjusting the Parish General Fund balance and Parish revenue accounts.

In October 2016, a repair options report revealed that extensive and necessary repairs were needed in order for the Buchanan Street Parking Garage to remain open. The Parish of Lafayette is unable to fund these necessary repairs; therefore, the City of Lafayette will purchase the Buchanan Street Parking Garage in the amount of \$770,000 to provide a safe and sustainable parking garage. The sales price was derived from the current market value obtained in an appraisal report completed in July 2017.

This ordinance and budget revision also recognizes the Parish revenue shortfalls primarily in sales taxes, property taxes, and severance taxes and increases the use of the Parish General Fund balance in the amount of \$52,141.

If this ordinance meets your approval, please have this item placed on the Council agenda for introduction on July 10, 2018 with final adoption on July 24, 2018.

Sincerely,

A handwritten signature in cursive script that reads "Lorrie R. Toups".

Lorrie R. Toups, CPA  
Chief Financial Officer

LRT/erb

Attachments

C: Joel Robideaux

LAFAYETTE CITY-PARISH COUNCIL MEETING

AGENDA ITEM SUBMITTAL FORM

1) **JUSTIFICATION FOR REQUEST:** An ordinance of the Lafayette City-Parish Council amending the FY 17/18 operating and capital budget of the Lafayette City-Parish Consolidated Government for the sale of the Buchanan Street Parking Garage to the City of Lafayette and adjusting the Parish General Fund balance and Parish revenue accounts for anticipated revenue reductions

2) **ACTION REQUESTED:** Adoption of ordinance

3) **COUNCIL DISTRICT(S) (CIP PROGRAM/PROJECTS ONLY):** N/A

4) **REQUESTED ACTION OF COUNCIL:**

A) INTRODUCTION: July 10, 2018

B) FINAL ADOPTION: July 24, 2018

5) **DOCUMENTATION INCLUDED WITH THIS REQUEST:**

A) Cover memo (1 page)

B) Budget Revision (1 page)

C) Ordinance (2 pages)

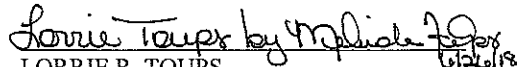
6) **FISCAL IMPACT:**

X Fiscal Impact (Explain)

Increase in the use of the Parish General Fund in the amount of \$52,141

\_\_\_\_\_ No Fiscal Impact

RECOMMENDED BY:

  
LORRIE R. TOUPS  
CHIEF FINANCIAL OFFICER

APPROVED FOR AGENDA:

  
LOWELL DUHON  
CHIEF ADMINISTRATIVE OFFICER

DISPOSITION OF ORDINANCE NO. O-112-2018

1. This ordinance was introduced: Final disposition by Council:  
July 10 \_\_\_\_\_, 2018 \_\_\_\_\_, 2018  
YEAS: Castille, Lewis, Bellard YEAS:  
Conque, Cook Theriot  
NAYS: None NAYS: None  
ABSENT: Naquin, Boudreaux, Hebert ABSENT:  
ABSTAIN: None ABSTAIN: None

2. Notice of Public Hearing: This ordinance was published by Title and Notice of Public Hearing was published in the Advertiser on July 13 \_\_\_\_\_, 2018.
3. This ordinance was presented to the Mayor-President for approval on \_\_\_\_\_, 2018, at \_\_\_\_\_ o'clock \_\_\_\_m.

\_\_\_\_\_  
CLERK OF THE COUNCIL

4. Disposition by Mayor-President:

I hereby:

- A. Approve this ordinance, the \_\_\_\_\_ day of \_\_\_\_\_, 2018, at \_\_\_\_\_ o'clock \_\_\_\_m.
- B. Veto this ordinance, the \_\_\_\_\_ day of \_\_\_\_\_, 2018, at \_\_\_\_\_ o'clock \_\_\_\_m., veto message is attached.
- C. Line item veto certain items this \_\_\_\_\_ day of \_\_\_\_\_, 2018, at \_\_\_\_\_ o'clock \_\_\_\_m., veto message is attached.

\_\_\_\_\_  
MAYOR-PRESIDENT

5. Returned to Council Office with/without veto message on \_\_\_\_\_, 2018, at \_\_\_\_\_ o'clock \_\_\_\_m.

6. Reconsideration by Council (if vetoed):

On \_\_\_\_\_, 2018, the Council did/refused to adopt this ordinance after the Mayor-President's veto.

7. Returned to the Council Office without signature of Mayor-President (*unsigned*) on \_\_\_\_\_, 2018, at \_\_\_\_\_ o'clock \_\_\_\_m.

*If not signed or vetoed by the Mayor-President, and ten days have elapsed since this ordinance was presented to him for action, same has been automatically approved.*

\_\_\_\_\_  
CLERK OF THE COUNCIL

8. Full publication of this ordinance was made in the Advertiser on \_\_\_\_\_, 2018.